

What You Need to Know About Overdrafts and Overdraft Fees



An overdraft occurs when the bank pays a transaction and you do not have enough money in your account. Overdrafts can be covered in two different ways:

1. Standard overdraft practices that come with your account.
2. Overdraft protection plans, such as a link to a savings account or a personal overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

—Overdrafts *will be* authorized and paid for the following types of transactions:

- Checks and other transactions on your checking account number
- Automatic bill payments

—Overdrafts *will not* be authorized and paid unless consent is given for the following types of transactions:

- ATM transactions
- Everyday debit card transactions (point-of-sale transactions)

—Overdrafts are paid at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

—Your transaction will be declined if your overdraft is not authorized and paid.

What fees will I be charged if Paducah Bank pays my overdraft?

—Under our standard overdraft practices:

- We will charge you a fee of up to \$24.95 each time we pay an overdraft.
- The maximum number of overdraft fees you may be charged in a day for overdrawing your account is 5, or \$124.75.

What if I want Paducah Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you would like for us to authorize and pay overdrafts on ATM and everyday debit card transactions call us at 270.575.5700, visit www.paducahbank.com or complete the form below. You may drop off the form at any of our banking centers or mail it to PO Box 2600, Paducah, KY 42002-2600.

Consent

I want Paducah Bank to continue to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Paducah Bank to continue to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Account Number(s): _____

Email Address: _____ Date: _____

PADUCAH BANK

555 JEFFERSON STREET • 2635 LONE OAK ROAD • 2401 BROADWAY • 5542 REIDLAND ROAD • 4575 PECAN DRIVE

MEMBER FDIC